

UNISON METALS LIMITED

REGD.OFF.:-PLOT NO.5015, PHASE IV, RAMOL
CHAR RASTA, G.I.D.C.,VATVA, AHMEDABAD-382 445.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2014

Sr. No.	Particulars	Rs. In Lacs						
		Quarter ended			Year ended		Year ended	
		31/03/2014 Unaudited	31/12/2013 Unaudited	31/03/2013 Unaudited	31/03/2014 Audited	31/03/2013 Audited	31/03/2014 Audited	
1	2	3	4	5	6	7	8	
STANDALONE								CONSOLIDATED
PART-I								
1.	INCOME FROM OPERATION							
	a. Net Sales/Income from Operations	987.98	853.94	965.33	3,534.32	3,023.25	3,534.32	
	b. Other Operating Income	(1.02)	0.08	0.31	3.06	2.60	3.06	
	Total from operation (net)	986.96	854.03	965.64	3,537.38	3,025.85	3,537.38	
2.	Expenditure							
	a) Cost of Materials consumed	784.48	648.66	664.94	2,610.30	2,308.81	2,610.30	
	b) Purchase of Stock-in-trade	(0.00)	0.00	0.03	36.07	22.58	36.07	
	c) Changes in inventories of finished goods, work -in-progress and Stock-in-trade	(40.97)	7.45	105.84	28.01	(13.83)	28.01	
	d) Employee's Benefits expenses	38.22	35.17	39.22	147.20	143.60	147.20	
	e) Depreciation and amortisation expenses	15.97	14.64	16.60	59.49	66.21	59.49	
	f) Other Expenditure	147.40	118.39	109.77	520.90	404.04	522.44	
	Total Expenses	945.10	824.31	936.38	3,401.97	2,931.39	3,403.51	
3	Profit/(Loss) from Operations before							
	Other Income, finance costs & Exceptional Items (1 - 2)	41.86	29.71	29.26	135.41	94.46	133.87	
4	Other Income	4.57	4.86	4.82	18.75	18.39	18.75	
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	46.44	34.57	34.08	154.17	112.85	152.63	
6.	Finance Costs	25.27	18.47	17.10	76.62	75.98	76.62	
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	21.17	16.10	16.98	77.55	36.87	76.00	
8	Add / (Less) Exceptional Items (Refer Note No.3)	(7.82)	(10.69)	(19.70)	(18.51)	(54.53)	(18.51)	
9	Profit/(Loss) From Ordinary Activities before Tax (7 + 8)	13.35	5.41	(2.72)	59.04	(17.66)	57.50	
10	Tax Expenses							
	a) Current Tax	3.90	6.10	10.77	22.50	14.60	22.50	
	b) Deferred Tax	1.23	0.11	17.11	1.14	6.01	1.14	
	c) Prior Year Tax	(0.46)	0.14	-	(0.60)	1.11	(0.60)	
11	Net Profit \Loss) From Ordinary Activities after Tax (9 - 10)	8.68	(0.94)	(30.60)	36.00	(39.38)	34.46	
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-	
13	Net Profit (Loss) for the period (11-12)	8.68	(0.94)	(30.60)	36.00	(39.38)	34.46	
14	Share of Profit/ (loss) of Associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net profit after taxes, minority interest and share of profit (loss) of associates (13-14-15)	8.68	(0.94)	(30.60)	36.00	(39.38)	34.46	
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	320.42	320.42	320.42	320.42	320.42	320.42	
18	Reserves (excluding Revaluation Reserves as per balance sheet	-	-	-	703.67	667.67	702.13	
19	Basic and diluted earnings per share (Not Annualised) Rs.							
	Before Extraordinary Items	0.27	(0.03)	(0.95)	1.12	(1.23)	1.08	
	After Extraordinary Items	0.27	(0.03)	(0.95)	1.12	(1.23)	1.08	

	PART-II						
A	Particulars of Share holding:						
1	Public Shareholding- Number of shares	1,489,000	1,052,100	1,031,200	1,489,000	1,031,200	
	Percentage of Share holding	46.47%	32.83%	32.18%	46.47%	32.18%	
2	Promoter & Promoter group share holding						
	a) Pledged/ Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	
	- Percentage of shares (as a % of total shareholdings of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	
	b) Non-Encumbered						
	- Number of Shares	1,715,200	2,152,100	2,173,000	1,715,200	2,173,000	
	- Percentage of shares (as a % of total share holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of total share capital of the company)	53.53%	67.16%	67.82%	53.53%	67.82%	
B	INVESTOR COMPLAINTS	QUARTER ENDED					
		31-03-2014					
	- Pending at the beginning of the quarter	NIL					
	- Received during the quarter	NIL					
	- Disposed of during the quarter	NIL					
	- Remaining unresolved at the end of the quarter	NIL					

UNISON METALS LIMITED				
STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT				
Sl.No.	PARTICULARS	Rs. In Lacs		Rs. In Lacs
		Standalone As At		Consolidated As at
		As at Current year end 31-03-2014	As at Previous year end 31-03-2013	As at Current year end 31-03-2014
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS:			
	a) Share Capital	320.42	320.42	320.42
	b) Reserves & Surplus	703.67	667.67	702.13
	Sub Total : Shareholders Funds	1,024.09	988.09	1,022.55
2	Share Application money pending allotment			
3	Non- Current Liabilities			
	(a) Long Term Borrowings	88.69	151.02	88.69
	(b) Deferred Tax Liabilities (Net)	38.90	37.76	38.90
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	7.51	7.19	7.51
	Sub Total : Non Current Liabilities	135.10	195.97	135.10
4	Current Liabilities			
	(a) Short Term Borrowings	738.83	420.16	739.40
	(b) Trade Payables	246.33	266.19	247.83
	(c) Other Current Liabilities	106.25	110.75	106.25
	(d) Short Term Provisions	18.91	8.52	18.91
	Sub Total : Current Liabilities	1,110.32	805.62	1,112.39
	TOTAL EQUITY & LIABILITIES	2,269.51	1,989.68	2,270.04
B	ASSETS			
1	Non Current Assets			
	Good Will of Consolidation			0.11
	(a) Fixed assets			
	(i) Tangible assets	568.26	586.39	568.26
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	40.22	2.00	40.22
	(b) Non-current investments	424.44	454.12	415.24
	(c) Deferred Tax Assets (Net)	-	-	-
	(d) Long term Loans and Advances	132.78	124.67	132.78
	(e) Other non-current assets	-	3.84	-
	Sub Total : Non Current Assets	1,165.69	1,171.03	1,156.60
2	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	352.93	380.03	352.93
	(c) Trade receivables	629.22	379.54	629.22
	(d) Cash and Bank Balances	14.38	17.33	23.86
	(e) Short-term loans and advances	93.37	26.58	93.51
	(f) Other Current Assets	13.91	15.18	13.91
	Sub Total : Current Assets	1,103.81	818.65	1,113.43
	TOTAL ASSETS	2,269.51	1,989.68	2,270.04

Notes

- 1 The above audited results were reviewed by Audited Committee and approved by Board of Directors at their meeting held on 30/05/2014.
- 2 The accounting standard As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Stainless steel Products.
- 3 Exceptional Item comprises of provision for diminution in value of investment of Rs. 18.51 lacs.
- 4 The figures have been regrouped and/or rearranged wherever necessary.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous year column for consolidated figures is not given as this is the first year of the formation of the Foreign subsidiary company.

Place : Ahmedabad.
Date : 30th May,2014.

(TIRTH U.MEHTA)
Managing Director