

UNISON METALS LIMITED

REGD.OFF.:-PLOT NO.5015, PHASE IV, RAMOL
CHAR RASTA, G.I.D.C., VATVA, AHMEDABAD-382 445.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2014

Rs. In Lacs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 Audited
1	2	3	4	5	6	7	8
STANDALONE							
PART-I							
1.	INCOME FROM OPERATION						
	a. Net Sales/Income from Operations	1,418.14	1,019.91	854.86	2,438.05	1,692.40	3,534.32
	b. Other Operating Income	(12.27)	13.51	1.87	1.24	4.00	3.06
	Total from operation (net)	1,405.86	1,033.41	856.73	2,439.28	1,696.40	3,537.38
2.	Expenditure						
	a) Cost of Materials consumed	829.96	775.63	620.78	1,605.59	1,177.16	2,610.30
	b) Purchase of Stock-in-trade	299.60	152.99	-	452.59	36.07	36.07
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(127.34)	(126.67)	19.04	(254.01)	61.53	28.01
	d) Employee's Benefits expenses	47.89	42.45	38.67	90.34	73.81	147.20
	e) Depreciation and amortisation expenses	21.63	18.83	14.50	40.46	28.88	59.49
	f) Other Expenditure	286.40	145.01	136.27	431.41	255.11	520.90
	Total Expenses	1,358.15	1,008.24	829.26	2,366.39	1,632.56	3,401.97
3.	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1 - 2)	47.71	25.17	27.48	72.89	63.85	135.41
4.	Other Income	4.49	4.67	6.18	9.16	9.32	18.75
5.	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	52.20	29.85	33.66	82.05	73.17	154.17
6.	Finance Costs	24.73	24.43	14.27	49.16	32.88	76.62
7.	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	27.47	5.41	19.39	32.89	40.29	77.55
8.	Add / (Less) Exceptional Items (Refer Note No.3)	(4.75)	4.75	-	-	-	(18.51)
9.	Profit/(Loss) From Ordinary Activities before Tax (7 + 8)	22.72	10.16	19.39	32.89	40.29	59.04
10.	Tax Expenses						
	a) Current Tax	7.91	1.19	5.55	9.10	12.50	22.50
	b) Deferred Tax	(4.03)	(0.25)	0.42	(4.28)	(0.02)	1.14
	c) Prior Year Tax	(1.47)	-	(0.60)	(1.47)	(0.60)	(0.60)
11.	Net Profit/(Loss) From Ordinary Activities after Tax (9 - 10)	20.30	9.22	14.02	29.53	28.41	36.00
12.	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	20.30	9.22	14.02	29.53	28.41	36.00
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit after taxes, minority interest and share of profit (loss) of associates (13-14-15)	20.30	9.22	14.02	29.53	28.41	36.00
17.	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	320.42	320.42	320.42	320.42	320.42	320.42
18.	Reserves (excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	703.67
19.	Basic and diluted earnings per share (Not Annualised) Rs.						
	Before Extraordinary Items	0.63	0.29	0.44	0.92	0.89	1.12
	After Extraordinary Items	0.63	0.29	0.44	0.92	0.89	1.12
PART-II							
A	Particulars of Share holding:						
1	Public Shareholding- Number of shares	1,489,000	1,489,000	1,017,000	1,489,000	1,017,000	1,489,000
	Percentage of Share holding	46.47%	46.47%	31.74%	46.47%	31.74%	46.47%
2	Promoter & Promoter group share holding						
a)	Pledged/ Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of total shareholdings of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	- Number of Shares	1,715,200	1,715,200	2,187,200	1,715,200	2,187,200	1,715,200
	- Percentage of shares (as a % of total share holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	53.53%	53.53%	68.26%	53.53%	68.26%	53.53%
B	INVESTOR COMPLAINTS	QUARTER ENDED 30-09-2014					
	- Pending at the beginning of the quarter	NIL					
	- Received during the quarter	NIL					
	- Disposed of during the quarter	NIL					
	- Remaining unresolved at the end of the quarter	NIL					

UNISON METALS LIMITED

Statement of Assets and Liabilities as per Clause 41 of the listing agreement

Rs. In Lacs

Sl.No.	PARTICULARS	As at Current period end 30-09-2014 (Un audited)	As at Previous year end 31-03-2014 (audited)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS:			
1	a) Share Capital	320.42	320.42
	b) Reserves & Surplus	724.25	703.67
	c) Money Received against Share Warrants	-	-
	Sub Total : Shareholders Funds	1,044.67	1,024.09
2	Share Application money pending allotment		
Non- Current Liabilities			
3	(a) Long Term Borrowings	143.60	88.69
	(b) Deferred Tax Liabilities (Net)	30.62	38.90
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	7.91	7.51
	Sub Total : Non Current Liabilities	182.13	135.10
Current Liabilities			
4	(a) Short Term Borrowings	823.52	738.83
	(b) Trade Payables	747.65	246.33
	(c) Other Current Liabilities	353.11	106.25
	(d) Short Term Provisions	9.35	18.91
	Sub Total : Current Liabilities	1,933.62	1,110.32
	TOTAL EQUITY & LIABILITIES	3,160.42	2,269.51
ASSETS			
Non Current Assets			
1	(a) Fixed assets		
	(i) Tangible assets	640.98	568.26
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	7.24	40.22
	(b) Non-current investments	424.44	424.44
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans and Advances	131.13	132.78
	(e) Other non-current assets	-	-
	Sub Total : Non Current Assets	1,203.80	1,165.69
Current Assets			
2	(a) Current investments		
	(b) Inventories	628.01	352.93
	(c) Trade receivables	1,201.53	629.22
	(d) Cash and Bank Balances	14.89	14.38
	(e) Short-term loans and advances	81.81	93.37
	(f) Other Current Assets	30.39	13.91
	Sub Total : Current Assets	1,956.62	1,103.81
	TOTAL ASSETS	3,160.42	2,269.51

Notes

- The above results have been taken on record by the Board of Directors on November,14, 2014 after a review by Audit Committee and Limited Review by Statutory Auditors of the company
- The accounting standard As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Stainless steel Products.
- Pursuant to Companies Act,2013 (The Act) effective from April 01, 2014 the company has revised depreciation rates on fixed assets based on useful life specified in Part C of Schedule II of the Act As a result of the change, the depreciation charge for the half year ended September 30, 2014 is higher by Rs.5.84 lacs and in respect of assets whose useful life is already exhausted as on April 01,2014 depreciation of Rs.8.95 lacs (net of deferred tax) has been adjusted in retained earnings in accordance with Schedule II of the Act.
- The Previous year's figures have been regrouped and/or rearranged wherever necessary.

Place : Ahmedabad.
Date : 14th November,2014

Mahesh V.Changrani
Executive Director