

UNISON METALS LIMITED
CIN NO.L52100GJ1990PLC013964
REGD.OFF.-:PLOT NO.5015, PHASE IV, RAMOL
CHAR RASTA, G.I.D.C.,VATVA, AHMEDABAD-382 445.

Rs. In Lacs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2016

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2016 Audited	31/12/2015 Reviewed	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1	2	3	4	5	6	7
1.	INCOME FROM OPERATION					
	a. Net Sales/Income from Operations	1,662.89	1,492.96	954.13	5,601.43	4,996.52
	b. Other Operating Income	-	-	-	-	1.24
	Total income from operation (net)	1,662.89	1,492.96	954.13	5,601.43	4,997.75
2.	Expenditure					
	a) Cost of Materials consumed	642.58	684.65	660.02	3,103.64	3,245.41
	b) Purchase of Stock-in-trade	29.49	225.23	2.74	224.81	575.68
	c) Changes in inventories of finished goods, work -in-progress and Stock-in-trade	267.01	(184.11)	9.79	40.61	(202.51)
	d) Job Charges	242.01	291.12	0.00	611.01	10.56
	e) Employee's Benefits expenses	45.35	45.69	42.58	175.88	181.00
	f) Depreciation and amortisation expenses	18.81	37.44	24.07	107.22	88.76
	g) Other expenses	431.75	362.87	184.39	1,218.84	936.41
	Total Expenses	1,676.99	1,462.89	923.58	5,482.01	4,835.31
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1 - 2)	-14.09	30.07	30.54	119.43	162.44
4	Other Income	160.63	32.40	18.43	216.34	31.65
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	146.54	62.47	48.96	335.77	194.09
6.	Finance Costs	55.60	53.34	46.26	211.21	128.71
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	90.94	9.13	2.70	124.56	65.38
8	Add / (Less) Exceptional Items	129.92	-	(20.17)	114.84	(24.18)
9	Profit/(Loss) From Ordinary Activities before Tax (7 + 8)	220.85	9.12	(17.47)	239.39	41.20
10	Tax Expenses	48.15	2.89	7.64	58.73	20.18
11	Net Profit \ (Loss) From Ordinary Activities after Tax (9 - 10)	172.71	6.23	(25.11)	180.67	21.02
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-
13	Net Profit\ (Loss) for the period (11-12)	172.71	6.23	(25.11)	180.67	21.02
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	320.42	320.42	320.42	320.42	320.42
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	896.40	715.73
16	Basic and diluted earnings per share (Not Annualised) Rs.					
	Before Extraordinary Items	5.39	0.19	(0.78)	5.64	0.66
	After Extraordinary Items	5.39	0.19	(0.78)	5.64	0.66

UNISON METALS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
Rs. In Lacs			
SI.No.	PARTICULARS	As at Current year end 31-03-2016	As at Previous year end 31-03-2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	a) Share Capital	320.42	320.42
	b) Reserves & Surplus	896.40	715.74
	Sub Total : Shareholders Funds	1,216.82	1,036.16
2	Non- Current Liabilities		
	(a) Long Term Borrowings	533.77	338.57
	(b) Deferred Tax Liabilities (Net)	75.23	42.60
	(c) Other Long Term Liabilities	45.00	45.00
	(d) Long Term Provisions	5.98	9.50
	Sub Total : Non Current Liabilities	659.98	435.67
3	Current Liabilities		
	(a) Short Term Borrowings	1,323.77	1,097.82
	(b) Trade Payables	793.83	516.21
	(c) Other Current Liabilities	118.90	80.84
	(d) Short Term Provisions	30.69	14.19
	Sub Total : Current Liabilities	2,267.18	1,709.07
	TOTAL EQUITY & LIABILITIES	4,143.98	3,180.89
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	799.97	714.22
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	35.81	1.14
	(b) Non-current investments	517.51	405.37
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans and Advances	1,088.42	349.05
	(e) Other non-current assets	-	50.91
	Sub Total : Non Current Assets	2,441.72	1,520.70
2	Current Assets		
	(a) Current investments		
	(b) Inventories	642.82	564.89
	(c) Trade receivables	858.85	886.61
	(d) Cash and Bank Balances	35.99	13.44
	(e) Short-term loans and advances	93.32	172.10
	(f) Other Current Assets	71.29	23.15
	Sub Total : Current Assets	1,702.27	1,660.20
	TOTAL ASSETS	4,143.98	3,180.89

Notes

- 1 The above audited results were reviewed by Audited Committee and approved by Board of Directors at their meeting held on 30/05/2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The accounting standard As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Stainless steel Products.
- 3 Exceptional Item comprises of provision for diminution in value of investment reversed of Rs.114.84/- lacs.
- 4 The previous quarter/ year's figures have been regrouped and/or rearranged wherever considered necessary.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to data figures upto the third quarter of the current financial year.
- 6 During the year the company has changed the method of providing depreciation from written down value method to straight line method in relation to Plant & Machinery from 01-01-2016. The resultant excess depreciation up to 31-12-15 amounting to Rs.1,30,30,976/- has been credited as other income in profit & loss account. The charge of depreciation would have been higher by Rs.6,94,760/- during the year and profit would have been lower by that amount had the depreciation been provided on the same basis.

Place : Ahmedabad.
Date : 30th May, 2016.

(website: www.unisongroup.net)

(MAHESH CHANGRANI)
Whole Time Director