

UNISON METALS LIMITED

REGD.OFF.-PLOT NO.5015, PHASE IV, RAMOL
CHAR RASTA, G.I.D.C.,VATVA, AHMEDABAD-382 445.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2012

PART-I		Rs. In Lacs				
		Quarter ended			Year ended	
Sr. No.	Particulars	31/03/2012 Audited	31/12/2011 Unaudited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited
1	2	3	4	5	6	7
1.	INCOME FROM OPERATION					
	a. Net Sales/Income from Operations	807.83	604.46	153.23	2,205.65	1,833.17
	b. Other Operating Income	0.21	0.00	0.93	0.21	0.93
	Total from operation (net)	808.04	604.46	154.16	2,205.86	1,834.10
2.	Expenditure					
	a) Cost of Materials consumed	465.98	415.24	117.76	1,436.31	1,176.61
	b) Purchase of Stock-in-trade	47.62	0.00	48.74	70.44	48.74
	c) Changes in inventories of finished goods, work -in-progress and Stock-in-trade	136.39	(21.64)	(75.63)	50.56	(56.80)
	d) Employee's Benefits expenses	37.21	29.99	25.27	118.84	107.24
	e) Depreciation and amortisation expenses	18.38	17.48	17.46	67.09	63.03
	f) Other Expenditure	85.45	112.53	34.77	348.75	454.19
	Total Expenses	791.02	553.59	168.36	2,091.98	1,793.00
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1 - 2)	17.02	50.87	(14.20)	113.88	41.10
4	Other Income	(7.04)	17.07	21.34	35.12	34.35
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	9.98	67.93	7.14	149.00	75.45
6	Finance Costs	23.78	30.31	9.82	113.73	47.96
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	(13.80)	37.62	(2.68)	35.27	27.49
8	Add / (Less) Exceptional Items (Refer Note No.3)	(19.81)	27.44	-	32.19	35.66
9	Profit/(Loss) From Ordinary Activities before Tax (7 + 8)	(33.61)	65.06	(2.68)	67.46	63.15
10	Tax Expenses					
	a) Current Tax after Mat Credit	(8.20)	13.39	0.30	12.05	10.50
	b) Deferred Tax	(2.88)	2.65	1.23	1.96	3.51
11	Net Profit \ (Loss) From Ordinary Activities after Tax (9 - 10)	(22.53)	49.02	(4.21)	53.45	49.14
12	Extraordinary Items (net off tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit\ (Loss) for the period (11-12)	(22.53)	49.02	(4.21)	53.45	49.14
14	Share of Profit/ (loss) of Associates	-	-	-	-	-

15	Minority Interest	-	-	-	-	-
16	Net profit after taxes, minority interest and share of profit (loss) of associates (13-14-15)	(22.53)	49.02	(4.21)	53.45	49.14
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	320.42	320.42	320.42	320.42	320.42
18	Reserves (excluding Revaluation Reserves as per balance sheet	-	-	-	707.05	647.19
19	Basic and diluted earnings per share (Not Annualised) Rs. Before Extraordinary Items	(0.70)	1.53	(0.13)	1.67	1.53
	After Extraordinary Items	(0.70)	1.53	(0.13)	1.67	1.53
	PART-II					
A	Particulars of Share holding:					
1	Public Shareholding- Number of shares	1,032,200	1,032,200	1,032,200	1,032,200	1,032,200
	Percentage of Share holding	32.21%	32.21%	32.21%	32.21%	32.21%
2	Promoter & Promoter group share holding					
	a) Pledged/ Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of total shareholdings of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	2,172,000	2,172,000	2,172,000	2,172,000	2,172,000
	- Percentage of shares (as a % of total share holding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	67.79%	67.79%	67.79%	67.79%	67.79%
B	<u>INVESTOR COMPLAINTS</u>	QUARTER ENDED				
		31-03-2012				
	- Pending at the beginning of the quarter	NIL				
	- Received during the quarter	NIL				
	- Disposed of during the quarter	NIL				
	- Remaining unresolved at the end of the quarter	NIL				

UNISON METALS LIMITED			
STATEMENT OF ASSETS & LIABILITIES			
Rs. In Lacs			
Sl.No.	PARTICULARS	As at Current year end 31-03-2012	As at Previous year end 31-03-2011
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS:</u>		
	a) Share Capital	320.42	320.42
	b) Reserves & Surplus	707.05	647.19
	c) Money Received against Share Warrants	-	-
	Sub Total : Shareholders Funds	1,027.47	967.61
2	Share Application money pending allotment		
3	<u>Non- Current Liabilities</u>		
	(a) Long Term Borrowings	263.13	182.39
	(b) Deferred Tax Liabilities (Net)	31.75	29.80
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	3.70	3.88
	Sub Total : Non Current Liabilities	298.59	216.07
4	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	388.19	391.78
	(b) Trade Payables	337.23	201.60
	(c) Other Current Liabilities	125.74	110.40
	(d) Short Term Provisions	18.35	10.50
	Sub Total : Current Liabilities	869.50	714.27
	TOTAL EQUITY & LIABILITIES	2,195.56	1,897.95
B	<u>ASSETS</u>		
1	<u>Non Current Assets</u>		
	(a) Fixed assets		
	(i) Tangible assets	626.87	581.03
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	23.16	49.74
	(b) Non-current investments	488.65	518.76
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans and Advances	82.44	23.53
	(e) Other non-current assets	11.31	-
	Sub Total : Non Current Assets	1,232.43	1,173.05
2	<u>Current Assets</u>		
	(a) Current investments	-	-
	(b) Inventories	354.69	395.79
	(c) Trade receivables	457.03	85.09
	(d) Cash and Bank Balances	7.08	15.84
	(e) Short-term loans and advances	138.73	222.99
	(f) Other Current Assets	5.60	5.20
	Sub Total : Current Assets	963.13	724.90
	TOTAL ASSETS	2,195.56	1,897.95

Notes

- The above audited results were reviewed by Audited Committee and approved by Board of Directors at their meeting held on 31/05/2012.
- The accounting standard As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Stainless steel Products.
- Exceptional Items comprises profit on sale of investment Rs.52,00,000/- and provision for diminution in value of investment of Rs.19,80,952/-.
- The figures have been regrouped and/or rearranged wherever necessary.

Place : Ahmedabad.
Date : 31st May,2012.

(MAHESH V.CHANGRANI)
Executive Director