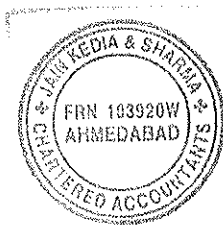


To,
The Board of Directors
Unison Metals Limited

1. We have reviewed the unaudited financial results of **Unison Metals Limited** (the 'Company') for the quarter ended **September 30, 2017** which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended September 30, 2017, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial Statements of the company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of Chartered Accountants under Companies Act, 2013 who, vide their report dated June 3, 2017, expressed an unmodified opinion on those financial statements. Our conclusion is not qualified in respect of these matters.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



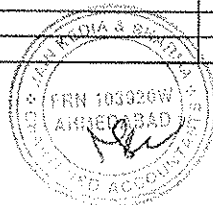
Place: Ahmedabad
Date: December 14, 2017

Ramesh Kedia
Partner
Membership No. 035997

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net, Email: unisonmetals@gmail.com, Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	Quarter Ended			Half Year Ended	
	30th Sept 2017	30th June 2017	30th Sept 2016	30th Sept 2017	30th Sept 2016
Revenue from operations	1,799.56	1,845.84	2,166.40	3,645.40	3,678.74
Other income	18.20	27.04	33.56	45.24	65.47
Total Income	1,817.76	1,872.88	2,199.95	3,690.64	3,744.21
Expenses					
Cost of materials consumed					
Purchase of Stock in Trade	1,132.55	1,175.79	1,232.33	2,308.34	1,997.72
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	66.84	-	229.39	66.84	335.35
Employee benefits expense	22.83	(294.40)	(588.04)	(271.57)	(445.25)
Excise Duty	63.81	62.36	53.68	126.18	95.51
Finance costs	(2.39)	54.81	87.20	52.42	109.13
Depreciation and amortization expense	74.35	73.92	63.35	148.27	124.96
Other expenses	27.77	25.95	24.06	53.72	45.12
Total expenses	1,802.81	1,853.61	2,177.52	3,656.42	3,704.72
Profit/(loss) before exceptional items and tax	14.95	19.27	22.43	34.22	39.49
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	14.95	19.27	22.43	34.22	39.49
Tax expense:					
Current tax	3.25	3.25	1.30	6.50	8.00
Deferred tax	(18.78)	6.00	5.76	(12.78)	4.39
Profit (Loss) for the period from continuing operations	30.48	10.02	15.37	40.49	27.11
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	30.48	10.02	15.37	40.49	27.11
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	(0.31)	(0.31)	(0.28)	(0.63)	(0.57)
Income tax relating to items that will not be reclassified to profit and loss account	0.09	0.09	0.09	0.19	0.17
Items that will be reclassified to profit or loss	4.44	-	-	4.44	-
Income tax relating to items that will be reclassified to profit and loss account	(0.89)	-	-	(0.89)	-
Total Comprehensive Income for the period	33.81	9.80	15.17	43.61	26.71
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):					
Basic	0.95	0.31	0.48	1.26	0.85
Diluted	0.95	0.31	0.48	1.26	0.85
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-



- 1 Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 14th December, 2017.
- 2 The Company has adopted Ind AS with effect from 1st April, 2017. Therefore, Ind AS transition date is w.e.f. 1st April 2016 and for that purpose comparative figures of 30th September 2016 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rulse thereunder and in terms with regulation 33 of SEBI (LODR) regulations 2015 and SEBI circular dated 5th July 2016. The company had prepared the reconciliation of net profit for the quarter ended September 2016 and Half Year ended September 2016.

4 Reconciliation of results between previous Indian GAAP and Ind AS

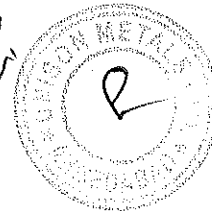
Particulars	(Rs. in Lakhs)	
	Quarter ended 30th Sept 2016	Half Year ended 30th Sept 2016
Profit after tax as per Indian GAAP	16.86	28.99
Add / Less Adjustments		
Provision for debtors as per Expected credit loss model	(3.95)	(4.53)
Amortisation of Loan Processing fees as per Effective rate of Interest	1.50	1.22
Remeasurement of Actuarial gain / loss on Defined benefit plan (Net of Tax)	0.20	0.40
Deferred tax on Ind AS adjustments	0.76	1.02
Net profit before OCI as per Ind AS	15.37	27.11

- 5 Post applicability of Goods and Service Tax (GST) w.e.f. 1st July 2017, revenue from operations are disclosed net off GST. Accordingly, the revenue from operation and excise duty expenses for the quarter and half year ended 30th September 2017 are not comparable with the previos periods presented in the results.
- 6 in line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro chemical business which is considered to be the only reportable segment by the management.
- 7 The company has opted to avail the relaxations provided by the Securities and Exchange Boad of India, vide its circular dated July 5, 2016. In accordance with the said circular, financial results for the corresponding quarter ended on 30th September 2016 and half year ended on 30th September 2016 are based on information compiled by the management of the company after making necessary adjustments in accordance with Ind AS and have not been subjected to Limited Review or Audit.

Date:December 14,2017
Place:Ahmedabad

For Unison Metals Ltd

Executive Director
Mahesh V Changrani
(DIN No: 00153035)



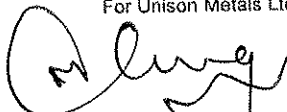
Unaudited Standalone Statement of Assets & Liabilities

(Rupees in Lakhs)

Particulars	As at 30th September 2017
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	1,092.58
(b) Capital work-in-progress	112.48
(c) Investment Property	-
(d) Goodwill	-
(e) Other Intangible assets	-
(f) Intangible assets under development	-
(g) Biological Assets other than bearer plants	-
(h) Financial Assets	525.55
(i) Investments	-
(ii) Trade receivables	606.40
(iii) Loans	97.71
(iv) Others (to be specified)	-
(i) Deferred Tax Assets	42.27
(j) Other non current assets	-
Current assets	
(a) inventories	1,004.91
(b) Financial Assets	-
(i) Investments	1,445.78
(ii) Trade Receivable	11.30
(iii) Cash and cash equivalents	0.53
(iv) Bank balances other than (iii) above	13.04
(v) Loans	166.33
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	348.88
(d) Other current assets	-
TOTAL ASSETS	5,467.76
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	320.42
(b) Other Equity	952.68
Non-current liabilities	
(a) Financial Liabilities	843.50
(i) Borrowings	-
(ii) Trade payables	-
(iii) Other financial liabilities	8.87
(b) Provisions	52.00
(c) Deferred tax liabilities (Net)	-
(d) Other non-current liabilities	-
Current liabilities	
(a) Financial Liabilities	1,533.21
(i) Borrowings	1,345.41
(ii) Trade payables	136.70
(iii) Other financial liabilities (other than those specified in Item (c))	245.30
(b) Other current liabilities	23.27
(c) Provisions	6.40
(d) Current Tax Liabilities (Net)	-
TOTAL EQUITY AND LIABILITIES	5,467.76

Date: December 14, 2017
Place: Ahmedabad

For Unison Metals Ltd



Executive Director
Mahesh V Changrani
(DIN No: 00153045)

