

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS


To,
The Board of Directors
UNISON METALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **UNISON METALS LIMITED** ('the Company') for the quarter ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (*SRE*) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kishan M. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 105229W


Kishan M. Mehta
(Partner)

Membership No. 13707



Place : Ahmedabad

Date : 14th November, 2016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Rs. in Lacs

Sr. No.	Particulars	Quarter ended				Half year ended		Year ended
		30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited	
1	INCOME FROM OPERATION							
	a. Net Sales/Income from Operations	2,054.27	1,490.42	1,224.70	3,544.69	2,445.58	5,601.43	
	b. Other Operating Income				24.92			
	Total Income from operation (net)	2,054.27	1,490.42	1,224.70	3,569.61	2,445.58	5,601.43	
2	Expenditure							
	a) Cost of Materials consumed	1,232.33	765.39	835.71	1,897.72	1,653.39	3,103.64	
	b) Purchase of Stock-in-trade	229.39	105.96	85.50	335.35	93.14	224.81	
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(388.04)	(57.21)	(164.75)	(445.25)	(42.29)	40.61	
	d) Job Charges	92.77	161.60	0.00	254.37	-	611.01	
	e) Employee's Benefits expenses	53.96	42.12	43.54	96.08	84.84	175.88	
	f) Depreciation and amortisation expenses	24.06	21.06	25.86	45.12	50.97	107.22	
	g) Other expenses	778.83	404.44	335.40	1,183.27	502.11	1,218.84	
	Total Expenses	2,023.31	1,443.35	1,161.25	3,456.67	2,342.13	5,482.01	
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1 - 2)	55.87	47.07	63.44	102.94	103.45	119.43	
4	Other Income	33.56	31.91	6.15	65.47	23.31	216.34	
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	89.43	78.98	69.59	168.41	126.76	335.77	
6	Finance Costs	64.85	61.33	53.70	126.18	102.27	211.21	
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	24.58	17.64	15.89	42.23	24.49	124.56	
8	Add / (Less) Exceptional Items			(10.82)		(15.09)	114.84	
9	Profit/(Loss) From Ordinary Activities before Tax (7 + 8)	24.58	17.64	5.07	42.23	9.41	239.39	
10	Tax Expenses	7.73	5.51	4.99	13.24	7.69	58.75	
11	Net Profit / (Loss) From Ordinary Activities after Tax (9 - 10)	16.85	12.15	0.08	28.99	1.72	180.66	
12	Extraordinary Items (net of tax expenses)	16.85	12.15	0.08	28.99	1.72	180.66	
13	Net Profit / (Loss) for the period (11-12)	16.85	12.15	0.08	28.99	1.72	180.66	
14	Paid up Equity Share Capital						180.66	
15	(Face Value of Rs. 10/- per share)	320.42	320.42	320.42	320.42	320.42	320.42	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						896.40	
	Basic and diluted earnings per share (Not Annualised) Rs. After Extraordinary Items	0.53	0.38	0.00	0.90	0.05	5.64	
		0.53	0.38	0.00	0.90	0.05	5.64	



UNISON METALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

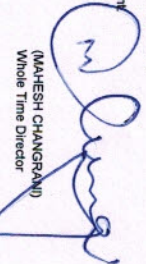
Rs. In Lacs

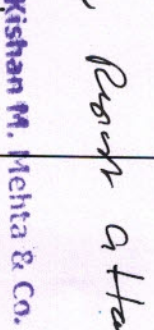
S/N No.	PARTICULARS	As at Current	As at Previous
		Year end 30-09-2016 Unaudited	Year end 31-03-2016 Audited
A			
EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS:			
a) Share Capital	320.42	320.42	
b) Reserves & Surplus	925.39	896.40	
Sub Total : Shareholders Funds	1,245.81	1,216.82	
2 Non-Current Liabilities			
(a) Long Term Borrowings	659.71	533.77	
(b) Deferred Tax Liabilities (Net)	80.47	75.23	
(c) Other Long Term Liabilities	45.00	45.00	
(d) Long Term Provisions	5.98	5.98	
Sub Total : Non Current Liabilities	791.17	659.98	
3 Current Liabilities			
(a) Short Term Borrowings	1,342.89	1,323.77	
(b) Trade Payables	1,352.86	783.83	
(c) Other Current Liabilities	246.70	118.90	
(d) Short Term Provisions	39.30	30.69	
Sub Total : Current Liabilities	2,981.95	2,257.18	
TOTAL EQUITY & LIABILITIES	5,018.83	4,143.98	
B			
ASSETS			
1 Non Current Assets			
(a) Fixed assets	1,070.39	796.97	
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress	67.25	35.81	
(b) Non-current Investments	517.91	517.51	
(c) Deferred Tax Assets (Net)			
(d) Long term Loans and Advances	773.03	1,086.42	
(e) Other non-current assets			
Sub Total : Non Current Assets	2,428.58	2,441.72	
2 Current Assets			
(a) Current Investments	1,072.20	642.82	
(b) Inventories	1,077.45	858.85	
(c) Trade receivables	57.10	35.99	
(d) Cash and Bank Balances	280.58	93.32	
(e) Short-term loans and advances	92.92	71.29	
(f) Other Current Assets	2,590.25	1,702.27	
Sub Total : Current Assets	5,018.83	4,143.98	
TOTAL ASSETS	5,018.83	4,143.98	
	0.00	0.00	

Notes

- The above results have been taken on record by the Board of Directors on November, 14, 2016 after a review by Audit Committee and Limited Review by Statutory Auditors of the company.
- The Previous year's figures have been regrouped and/or rearranged wherever necessary.
- The Management identifies and monitors steel as the only Business Segment.

Place : Ahmedabad.
Date : 14th November, 2016.
(website: www.unisongroup.net)


(MAHESH CHANGANANI)
Whole Time Director

As per Book of Accounts
For, Kishan M. Mehta & Co.

Partner R No 1325



14/11/2016