

To,  
The Board of Directors  
Unison Metals Limited

1. We have reviewed the unaudited financial results of **Unison Metals Limited** (the 'Company') for the quarter ended **September 30, 2018** which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended September 30, 2018, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W



A handwritten signature in blue ink, appearing to be 'Ajaykrishna Sharma'.

Ajaykrishna Sharma  
Partner

Membership No. 035075

Place: Ahmedabad  
Date: November 14, 2018



Company Name - Unison Metals Limited						
Registered office - Vatva, Ahmedabad						
Website - www.unisongroup.net, Email: unisonmetals@gmail.com, Telephone: +91-07925841512						
CIN No. - L52100GJ1990PLC013964						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2018	30th Sept 2017	30th June 2018	30th Sept 2018	30th Sept 2017	31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,540.38	1,799.56	1,483.94	3,024.32	3,645.40	6,607.71
Other income	11.62	18.20	12.55	24.17	45.24	82.65
<b>Total Income</b>	<b>1,552.00</b>	<b>1,817.76</b>	<b>1,496.49</b>	<b>3,048.49</b>	<b>3,690.64</b>	<b>6,690.36</b>
<b>Expenses</b>						
Cost of materials consumed	1,142.43	1,132.55	1,152.64	2,295.07	2,308.34	4,273.21
Purchase of Stock in Trade	37.35	66.84	43.80	81.14	66.84	102.90
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	11.04	22.83	(131.20)	(120.16)	(271.57)	(204.95)
Employee benefits expense	64.66	63.81	72.95	137.61	126.18	262.59
Excise Duty	-	(2.39)	-	-	52.42	52.84
Finance costs	82.67	74.35	84.80	167.47	148.27	309.12
Depreciation and amortization expense	31.73	27.77	31.71	63.45	53.72	119.33
Other expenses	203.21	417.05	225.85	429.06	1,172.21	1,709.32
<b>Total expenses</b>	<b>1,573.09</b>	<b>1,802.82</b>	<b>1,480.55</b>	<b>3,053.64</b>	<b>3,656.42</b>	<b>6,624.35</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>(21.09)</b>	<b>14.95</b>	<b>15.94</b>	<b>(5.15)</b>	<b>34.22</b>	<b>66.01</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>(21.09)</b>	<b>14.95</b>	<b>15.94</b>	<b>(5.15)</b>	<b>34.22</b>	<b>66.01</b>
<b>Tax expense:</b>						
Current tax	4.14	3.25	4.48	8.62	6.50	14.00
Taxes of earlier years	-	-	-	-	-	(2.06)
Deferred tax	(4.32)	(18.78)	0.22	(4.10)	(12.78)	(5.92)
<b>Profit (Loss) for the period from continuing operations</b>	<b>(20.91)</b>	<b>30.48</b>	<b>11.24</b>	<b>(9.67)</b>	<b>40.49</b>	<b>59.98</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(20.91)</b>	<b>30.48</b>	<b>11.24</b>	<b>(9.67)</b>	<b>40.49</b>	<b>59.98</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	0.22	(0.31)	0.22	0.44	(0.63)	0.80
Income tax relating to items that will not be reclassified to profit and loss account	(0.05)	0.09	(0.06)	(0.11)	0.19	(0.17)
Items that will be reclassified to profit or loss	-	4.44	-	-	4.44	20.97
Income tax relating to items that will be reclassified to profit and loss account	-	(0.89)	-	-	(0.89)	(4.19)
<b>Total Comprehensive Income for the period</b>	<b>(20.75)</b>	<b>33.81</b>	<b>11.40</b>	<b>(9.35)</b>	<b>43.60</b>	<b>77.39</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
<b>Earnings per equity share (for continuing operation):</b>						
Basic	(0.65)	0.95	0.35	(0.30)	1.26	1.87
Diluted	(0.65)	0.95	0.35	(0.30)	1.26	1.87
<b>Earnings per equity share (for discontinued operation):</b>						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>						
Basic	(0.65)	0.95	0.35	(0.30)	1.26	1.87
Diluted	(0.65)	0.95	0.35	(0.30)	1.26	1.87

- Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 14th November, 2018
- The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rulse thereunder and in terms with regulation 33 of SEBI (LODR) regulations 2015 and SEBI circular dated 5th July 2016.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July 2017, revenue from operations are disclosed net off GST. Accordingly, the revenue from operation and excise duty expenses for the half year ended 30th September 2017 are not comparable with the periods thereafter presented in the results.
- In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Steel Industry which is considered to be the only reportable segment by the management.
- The Company has adopted Ind AS 115 with effect from 01 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in Ind AS 115 "Revenue from Contrlcts with Customers". There is no impact of adoption of Ind AS 115 on revenue or financial
- EPS is not annualized for the quarter ended September 30, 2018, quarter ended September 30, 2017 and quarter ended June 30, 2018 and for the half year ended September 30, 2018 and September 30, 2017.
- The company has acquired a subsidiary company during the quarter ended June 30, 2018. The company has adopted the option not to submit Consolidated Financial Statements in accordance with Regulation 33(3)(b)(i) of SEBI(LODR) Regulations, 2015.

