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E-mail : unisonmetals@gmail.com, Website : www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date :

Date: 14.02.2020

To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai -400001.

Sub: Outcome of Board Meeting

Scrip Code- 538610

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 14th February, 2020 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter and nine month ended on 31st December 2019.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Limited Review Report with unmodified opinion for the quarter ended 31st December, 2019

The above said meeting commenced on 5:00 PM. and concluded at 6:00 P.M.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

Mitaliben R. Patel

Mitaliben R. Patel
Company Secretary



To,

The Board of Directors

Unison Metals Ltd.

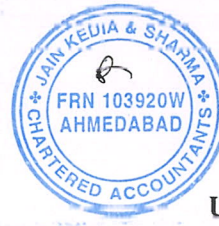
1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended December 31, 2019 and year to date results for the period from April 1, 2019 to December 31, 2019 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W**

Ramesh Kedia



**Ramesh Kedia
Partner**

Membership No. 035997

UDIN: 20035997AAAAAC1007

Place: Ahmedabad

Date: February 11, 2020

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net, Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2019

Particulars	Quarter Ended			Period Ended		Year Ended
	31st Dec 2019	30th Sep 2019	31st Dec 2018	31st Dec 2019	31st Dec 2018	31st March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1994.30	1723.36	1372.99	5241.56	4397.31	6489.99
Other income	6.56	94.79	10.52	113.72	34.69	54.54
Total Income	2000.86	1818.15	1383.51	5355.28	4432.00	6544.53
Expenses						
Cost of materials consumed	1098.74	843.10	1005.92	3030.20	3300.99	4577.48
Purchase of Stock in Trade	0.00	0.00	9.94	0.00	91.08	101.70
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-45.34	85.59	-4.52	-65.04	-124.68	8.06
Employee benefits expense	120.67	105.99	63.17	312.87	200.79	280.94
Excise Duty	0.00	0.00	0.00	0.00	0.00	0.68
Finance costs	93.43	90.19	77.86	264.95	245.32	320.18
Depreciation and amortization expense	62.47	41.00	31.10	139.78	94.54	132.80
Other expenses	710.57	451.74	273.71	1531.62	702.77	1037.94
Total expenses	2040.54	1617.66	1457.17	5214.36	4510.81	6459.78
Profit/(loss) before exceptional items and tax	-39.68	200.49	-73.66	140.92	-78.81	84.75
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) before tax	-39.68	200.49	-73.66	140.92	-78.81	84.75
Tax expense:						
Current tax	-20.24	74.71	-11.72	66.81	-7.21	37.11
Prior period tax	-13.05	12.43	8.62	28.70	0.00	23.20
Deferred tax	1.17	0.00	0.00	1.17	0.00	1.98
	-8.36	62.28	-3.10	36.94	-7.21	11.93
Profit (Loss) for the period from continuing operations	-19.44	125.78	-61.93	74.11	71.61	47.64
Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
The expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) for the period	-19.44	125.78	-61.93	74.11	-71.61	47.64
Other Comprehensive Income						
Items that will not be reclassified to profit or loss (Net off tax)	-0.11	-0.11	0.16	42.36	0.49	130.39
Items that will be reclassified to profit or loss (Net of tax)	-0.11	-0.11	0.16	-0.34	0.49	130.39
	0.00	0.00	0.00	42.70	0.00	
Total Comprehensive Income for the period	-19.55	125.67	-61.77	116.47	-71.12	178.03
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):						
Basic	-0.61	3.93	-1.93	2.31	-2.23	1.49
Diluted	-0.61	3.93	-1.93	2.31	-2.23	1.49
Earnings per equity share (for discontinued operation):						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share (for continuing & discontinued operation):						
Basic	(0.61)	3.93	(1.93)	2.31	(2.23)	1.49
Diluted	(0.61)	3.93	(1.93)	2.31	(2.23)	1.49



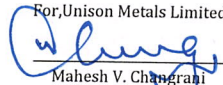
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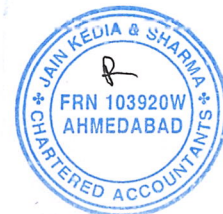
1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and period ended December 31, 2019.
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 14, 2020, and approved by the Board of Directors at its meeting held on February 14, 2020. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended on December 31, 2019. Their limited review report does not have any qualification or modification.
3. Ind AS 116 'Leases', mandatory for reporting periods beginning on or after April 1, 2019, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2019. The adoption of the standard did not have any impact on the financial results.
4. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Steel Segment business which is considered to be the only reportable segment by the management.
5. Previous period/year figures have been reclassified, as considered necessary, to confirm with current period presentation, where applicable.
6. The Company has adopted option available under section 115 BAA of the Income Tax Act, 1961 as introduced by the taxation laws (amendment) ordinance, 2019 dated September 20, 2019. Accordingly, tax expenses, deferred tax assets and liabilities have been recomputed and impact of this has been recognised in the quarter ended September 30, 2019 and nine months ended on December 31, 2019.
7. EPS is not annualized for the quarter ended December 31, 2019, December 31, 2018 and September 30, 2019 and period ended December 31, 2019 and December 31, 2018.

8. Other Income includes:

Particulars	Quarter Ended			Period Ended		Year Ended
	31st Dec 2019	30th Sep 2019	31st Dec 2018	As at 31st December 2019	As at 31st December 2018	As at 31st March, 2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.81	90.31	-	92.71	-	3.91

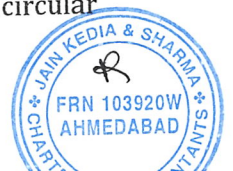
Date:14/02/2020
Place :Ahmedabad

For, Unison Metals Limited

 Mahesh V. Chaugrani
 DIN:00153615
 Executive Director



To**The Board of Directors****Unison Metals Ltd.**


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its Consolidated net profit/(loss) after tax and Consolidated total comprehensive income for the quarter and period ended on December 31, 2019 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Parent's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular



issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to our disclaimer in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Consolidated total net profit/(loss) after tax of the group includes profit of Rs. 61.58 Lacs for quarter ended December-18 and loss of Rs. 69.37 Lacs for period ended December-18 respectively related to a wholly owned subsidiary whose accounts were audited by Independent Auditor of the Subsidiary for the year as a whole and the quarterly figure of which were neither been audited nor reviewed by us. These unaudited interim Financial Results have been furnished to us by the Board of Directors of the Parent and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on such unaudited interim Financial Results.

**For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W**



**Ramesh Kedia
Partner**

Membership No. 035997

UDIN: 20035997AAAAAD4093

Place: Ahmedabad

Date: February 14, 2020

